

# **The City of Lambertville Fire District No. 1**

## **Resolution #2021 - 104**

### **Adoption of Cash Management Plan**

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WHEREAS, the Local Finance Board has adopted rules and regulations which apply to municipal entities and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and,

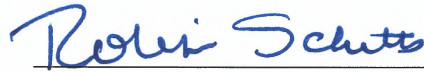
WHEREAS, Subchapter 3, Section 5:31-3.1(a) provides that the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan, which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories.

NOW THEREFORE, be it RESOLVED by the Commissioners of The City of Lambertville Fire District No. 1, as follows:

(1) This resolution shall act as a formal adoption by the Commissioners of a cash management plan, which shall allow for official depositories of the Commissioners to be The State Cash Management Fund and/or Wells Fargo.

**Certification**

I, Robin Schutts, Secretary to the Commissioners of The City of Lambertville Fire District No. 1, hereby certify that the foregoing resolution was duly adopted by the Commissioners at a meeting held on December 15, 2020.



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Robin Schutts, Secretary

The foregoing resolution was introduced by Commissioner Lechner and it was seconded by Commissioner Ludwig.

**RECORD OF VOTE**

| <b>Members</b> | <b>Komjathy</b> | <b>McManus-<br/>Keyes</b> | <b>Zappacosta-<br/>Romano</b> | <b>Ludwig</b> | <b>Lechner</b> |
|----------------|-----------------|---------------------------|-------------------------------|---------------|----------------|
| <b>Yes</b>     | <b>X</b>        | <b>X</b>                  | <b>X</b>                      | <b>X</b>      | <b>X</b>       |
| <b>No</b>      |                 |                           |                               |               |                |
| <b>Abstain</b> |                 |                           |                               |               |                |
| <b>Absent</b>  |                 |                           |                               |               |                |